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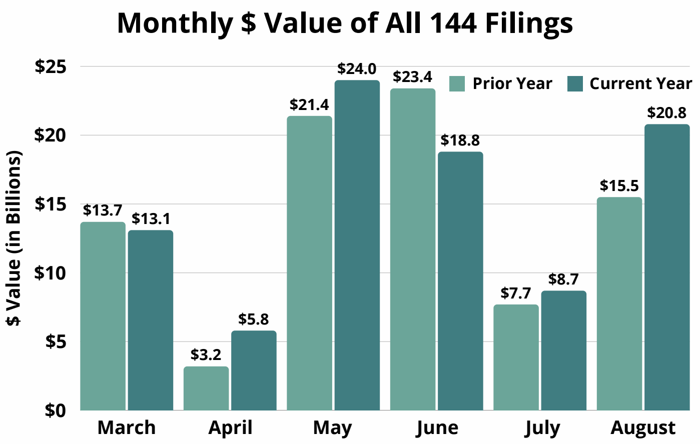
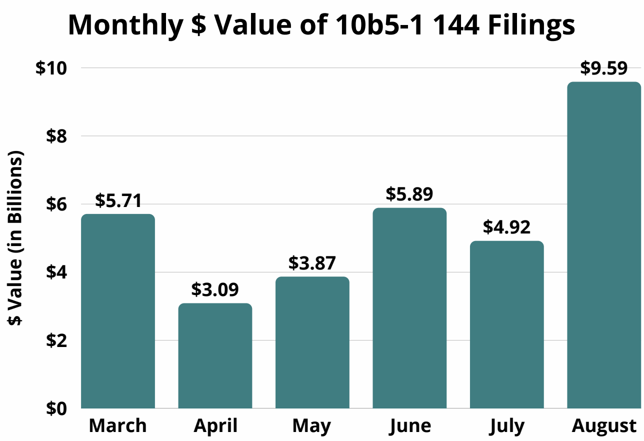
144 MARKET REPORT: AUGUST 2026

Aggregate 144 Market Volume

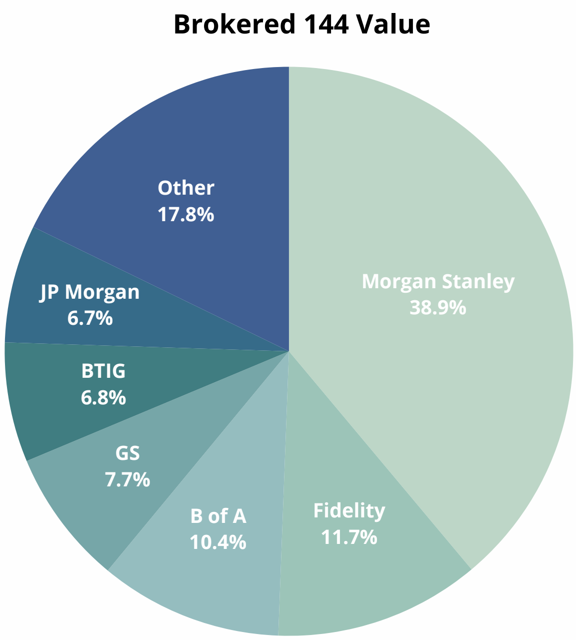




This August, the total reported value[1] of Form 144s increased 140% from July, driven by a 201% rise in the value of discretionary filings. This echoes similar increases in value for this time period from prior years, reflecting the end of pre-earnings blackout periods and insiders' ability to trade freely again. However, insiders seemed to rely more heavily on selling under a Rule 10b5-1 plan this August than they did in August 2025 (a 100% increase year-over-year). The overall value of Form 144s increased 38% from a year ago, while the number of filings rose a more modest 13%. This suggests that insiders are more eager to dispose of shares than last year, but have relied more on Rule 10b5-1 plans to capitalize on the market's new highs.

[1] *This report excludes proposed sales less than $1.00 per share*

Top Five 144 Brokers for August 2026



	Value			Shares			Filings		
Broker	**Rank**	**$**	**%**	**Rank**	**#**	**%**	**Rank**	**#**	**%**
Morgan Stanley	1	$8,089	38.9%	1	80	24.1%	1	1,420	33.6%
Fidelity	2	$2,437	11.7%	5	30	9.0%	2	1,080	25.6%
Bank of America	3	$2,172	10.4%	3	43	13.0%	3	367	8.7%
Goldman Sachs	4	$1,597	7.7%	6	20	6.1%	7	128	3.0%
BTIG	5	$1,408	6.8%	7	14	4.3%	15	20	0.5%
Top 5 Total		**$15,703**	**75.4%**		**187**	**56.5%**		**3,015**	**71.3%**

($ and share figures in millions)

This August, Morgan Stanley maintained its first place ranking for value, shares, and filings. Fidelity rose to claim second place for value and number of filings while Bank of America came in third place in all categories. Goldman Sachs dropped back to fourth place for value brokered and BITG made an appearance in fifth place due in part to their role in brokering one of last month's largest filings (see next page).

Top 144 Filers for August 2026

Rank	Filer	Company	Broker	Value	Shares
1	Jeffrey P. Bezos	Amazon.com - [AMZN]	Morgan Stanley	$4073.7	15.00*
2	Longview Asset Management LLC	General Dynamics - [GD]	BTIG	$1,288.3	3.40
3	CPP Investment Board PMI-3 Inc.	Viking Holdings - [VIK]	Bank of America	$1,043.4	11.24
4	Blackstone Holdings II LP	Corebridge Financial - [CRBG]	Morgan Stanley	$500.1	14.50
5	Corvex Management LP	Illumina - [ILMN]	Goldman Sachs	$404.5	1.95

($ and share figures in millions) (*pursuant to 10b5-1)

On August 3, AMZN Chairman Jeff Bezos filed a Form 144 disclosing his intent to sell 15 million shares, which he acquired as founder's shares in 1994. The Morgan Stanley-brokered filing indicated that the shares are to be sold pursuant to a Rule 10b5-1 plan adopted in November 2025. Under the plan, Bezos may sell up to 15 million shares before February 26, 2027. So far, he has sold 1.2 million shares for a total market value of $347 million.

Longview Asset Management LLC filed a Form 144 on August 28 for the intended sale of 3.4 million shares. The BTIG-brokered filing indicated that the sale will total $1.3 billion and that the shares were acquired between 1975 and 1985 in open market transactions. No Form 4s have yet been filed to corroborate the proposed sale.

Highest Number of 144 Shares Brokered for 2024 IPO Companies (Employees & Directors)

Rank	Company	Ticker	IPO Date	All Shares (K)	10b5-1 Shares (K)
1	Raytech Holding Ltd	RAY	5/15/2024	6,757.73	0.00
2	PMA Graphene Technology Group Inc	PMA	11/22/2024	5,428.61	0.00
3	Tempus AI Inc	TEM	6/14/2024	3,823.60	1,399.98
4	Rubrik Inc	RBRK	4/25/2024	3,582.84	1,260.63
5	Viking Holdings Ltd	VIK	5/1/2024	3,429.05	3,308.00
6	Autozi Internet Technology Ltd	AZI	8/28/2024	3,270.21	0.00
7	Pony AI Inc	PONY	11/27/2024	3,211.75	0.00
8	NIP Group Inc	NIPG	7/26/2024	1,513.93	0.00
9	Reddit Inc	RDDT	3/21/2024	1,410.22	1,335.22
10	Waystar Holding Corp	WAY	6/7/2024	1,248.49	988.65

Companies are ranked by the number of shares registered to sell in the 12 months following the end of each company's post-IPO lock-up period on filings received through August of this year.